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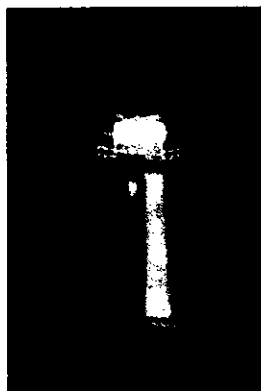
MY HOUSE, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
(COMPILED)**

**FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/20/07



BERNARD & FRANKS
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

4141 VETERANS BLVD., SUITE 313, METAIRIE, LA 70002

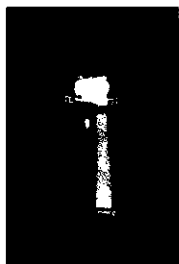
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MY HOUSE, INC.

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
(COMPILED)

FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2005



BERNARD & FRANKS
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

JOSEPH V. FRANKS II, C.P.A.

NICHOLAS F. CHETTA, C.P.A.

NICHOLAS W. LAFRANZ III, C.P.A.

JAMES L. WHITE, C.P.A.

To the Board of Directors
My House, Inc.
New Orleans, Louisiana

We have compiled the accompanying statement of financial position of My House, Inc. (a nonprofit organization) as of December 31, 2005, and the related statement of activities for the one month and twelve months then ended, and the statement of net assets for the twelve months then ended, and the supplementary information, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of management in the form of financial statements and supplementary information. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

March 24, 2007

MY HOUSE, INC.
STATEMENT OF FINANCIAL POSITION

December 31, 2005
See Accountants' Compilation Report

ASSETS

CURRENT ASSETS

Cash	\$ 140,696.53
Investments	2,123.50
Accounts receivable	25,691.93
Total current assets	<u>\$ 168,511.96</u>

PROPERTY & EQUIPMENT

Land	\$ 43,935.00
Building	398,815.00
Furniture & fixtures	4,450.38
Machinery & equipment	47,651.03
Total property & equipment	\$ 494,851.41
Less: accumulated depreciation	<u>(320,909.00)</u>
Net property and equipment	<u>\$ 173,942.41</u>

TOTAL ASSETS	<u>\$ 342,454.37</u>
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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Compensated Absences	\$ 5,110.90
Total current liabilities	<u>\$ 5,110.90</u>

LONG-TERM LIABILITIES

Loan from Brown Foundation	\$ 28,000.00
Total long-term liabilities	<u>\$ 28,000.00</u>
Total liabilities	<u>\$ 33,110.90</u>

UNRESTRICTED NET ASSETS	<u>\$ 309,343.47</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 342,454.37</u>
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MY HOUSE, INC.
STATEMENT OF ACTIVITIES
For the One Month and Twelve Months Ended December 31, 2005
See Accountants' Compilation Report

	1 Month Ended Dec. 31, 2005	12 Months Ended Dec. 31, 2005
Support and revenues:		
Grants	\$ (168,043.17)	\$ 437,751.27
Contributions	4,537.27	150,954.86
Memberships	-	3,060.00
Fundraiser	-	7,421.00
Investment income	855.44	876.28
Tuition income	-	9,562.00
Tuition income - Crocker	-	7,810.00
Summer Camp Scholarship Fund	-	1,500.00
Other income	-	21.93
Total support and revenue	<u>\$ (162,650.46)</u>	<u>\$ 618,957.34</u>
Expenses:		
Salaries	\$ 66,385.35	\$ 378,734.09
Employee benefits	(470.80)	6,200.20
Payroll taxes	291.66	32,872.21
Custodian	-	7,500.00
Professional fees	157.88	13,119.23
Supplies	-	3,657.99
Telephone	-	1,567.88
Postage	-	797.39
Occupancy	-	24,029.45
Workers compensation	43.20	1,691.43
Equipment rental & maintenance	-	3,520.32
Printing & publications	-	5,415.03
Travel	-	777.72
Meetings and conferences	-	184.00
Specific assist. to individuals	-	20,791.03
Other grant expenses	-	16,349.53
Miscellaneous	7,777.41	11,070.34
Depreciation expense	(10.25)	20,084.00
Fundraising expenses	-	1,660.01
Total expenses	<u>\$ 74,174.45</u>	<u>\$ 550,021.85</u>
Change in net assets	<u>\$ (236,824.91)</u>	<u>\$ 68,935.49</u>

MY HOUSE, INC.
STATEMENT OF NET ASSETS
For the Twelve Months Ended December 31, 2005
See Accountants' Compilation Report

	<u>12 Months Ended Dec. 31, 2005</u>
Beginning net assets	\$ 240,407.98
Change in net assets	<u>68,935.49</u>
Ending net assets	<u>\$ 309,343.47</u>



My House, Inc.
A Neighborhood Center for Learning
2010 Peniston St. New Orleans, Louisiana 70115
Phone (504)861-0065

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April 24, 2007

Mr. Steve J. Theriot, CPA
Legislative Auditor
State of Louisiana
Baton Rouge, LA 70804-9397

Dear Mr. Theriot:

I want to thank you and your office for the understanding and patience you have shown in your response to those effected by the Katrina catastrophe. We did everything we could to provide our auditors with sufficient information for them to perform the requisite audit of our records, but it took longer than we expected and we still came up short in the area of audit evidence.

Enclosed is the affidavit and our compiled financial statements for 2005 which we have prepared in lieu of providing our audit report for the year ended December 31, 2005. We are working now on completing our statements for the year ended December 31, 2006.

Our organization is still in the process of rebuilding and we are pleased to report that we began our first small scale programs since Katrina at a satellite facility in early 2007.

If you have any questions please call me at (504)340-7034.

Sincerely,

John L. Biggs
President

Enclosures, as stated

STATE OF LOUISIANA

MY HOUSE, INC.

PARISH OF ORLEANS


FISCAL YEAR END: 12/31/2005

AFFIDAVIT

BEFORE ME, the undersigned authority, personally came and appeared, John L Biggs, President, My House, Inc., a resident of Orleans Parish, who attested to the following:

I, John L. Biggs, President, My House, Inc. have been in my above referenced capacity since October 1, 2004. I have personal knowledge that the agency's financial records were destroyed by the catastrophic effects of Hurricane Katrina. Approximately 25% of the agency's aforementioned records for the fiscal year ended December 31, 2005 are currently available. However, there is not sufficient evidence to provide for an audited financial statement as required by the audit law of the State of Louisiana. There are sufficient records to provide for a compilation report for the fiscal year ended December 31, 2005.

I understand that this affidavit and the accompanying financial reports serve as a special reporting for the fiscal year ended December 31, 2005 given the catastrophic destruction of the records. I have developed a plan for complying with the reporting requirements of the audit law for future years.



John L. Biggs
President, My House, Inc.
2010 Peniston St.
New Orleans, LA 70115
504-895-4242
Date April 24, 2007

SWORN TO and subscribed before me, Notary, this 24th day of April, 2007



NOTARY PUBLIC

Printed or Typed Name: Katherine Conklin
Notary ID or Bar Roll No: 01782

Policy Statement for

Auditees Whose Records Have Been Destroyed by Hurricanes Katrina and Rita

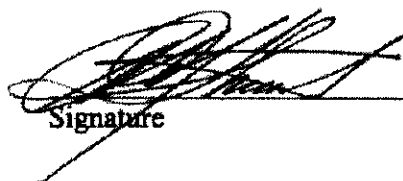
Due to the catastrophic effects of Hurricanes Katrina and Rita, it has come to my attention that some auditees, primarily local auditees, are unable to provide the assurance detailed in the audit law because of a loss of records due to the natural disasters of the aforementioned hurricanes.

In my capacity as Legislative Auditor, I am empowered by the Constitution to be the fiscal advisor to the Legislature and to perform duties and functions relating to auditing fiscal records of the state, its agencies, and political subdivisions. In this capacity, I have the authority to compile financial statements and to examine, audit, or review the books and accounts of the state treasurer, all public boards, commissions, agencies, departments, political subdivisions of the state, public officials and employees, public retirement systems ...municipalities and all other public or quasi-public agencies or bodies, hereinafter collectively referred to as the "auditee" R.S. 24:513A(1)(a). I exercise my responsibilities and duties through the employment of professional personnel in the unclassified service of the state and through the approval of the engagements of licensed certified public accountants retained by auditees.

The audit law is specific in regard to the standards by which audits and reviews are to be conducted by the Legislative Auditor and persons appointed by him or approved by him. The law is, however, silent as regards the Legislative Auditor's responsibilities for reporting when the records of an agency have been destroyed as above described. However, the underlining premise of the Constitution and audit law is that the Legislative Auditor is empowered to determine, within generally accepted governmental auditing standards, the best manner of reporting in order to render to the Legislature and the citizens of Louisiana a fair and accurate account of the fiscal records of the state.

It is, therefore, my determination that when the Director of Advisory Services has concluded that the records of an auditee have been totally or partially destroyed, the Director of Advisory Services has authority to direct the agency as to what reporting will be acceptable to the Legislative Auditor. In all instances, I require that the agency head execute an affidavit wherein the agency head describes, in detail, the date, time, and circumstances of the destruction of the financial records. I further require that the agency head within the affidavit assure that there is a plan for compiling the financial records and reporting as required by the audit law for subsequent years.

Once I have received the agency head's affidavit and the Director of Advisory Services' recommendation, I will tender the appropriate authority for that auditee's reporting for the catastrophic year.



Signature



Date